



## BUILDING FUND

*Building For The Future*

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Information Meeting

April 27, 2011



# Phase I Master Plan Construction

- Lower Floor Renovation (Sanctuary Building)
- New Pre-School & Music Suite Addition
- New Gathering Space & Middle School Addition
- Worship Space Remodel (Main, Balcony & Dressing/Baptistry)

**Estimated Cost \$2.8M - \$3.2M**



# Actions To Date

- Summer 2009 – Whitestone Initial Planning Meeting
- Fall 2009 – Strategic Planning Team approved by Church
- March 2010 – Church approves selection of Foxhollow Goodson as A/E firm
- March 2010 – Church approves Strategic Planning Team's Master Plan
- Joint Meeting between Strategic and Stewardship Teams to Discuss Future Activities for Phase I
- Series of Stewardship Meetings to plan Financial Program for Phase I
- March 2011 Church Authorizes \$143,000 for A/E Design/Construction Drawings and Solicitation & Evaluation of Phase I Bids

## 2-Year Journey

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## NEXT STEP –FUNDING

- Every Person--- Being Asked to Prayerfully Consider God's Will in Their Life As It Relates to God's Will For The Church
  - Being Asked---To Make a 3 Year Financial Commitment To The Church Over & Above Your Regular Giving
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# FUNDING PLAN

- 3 Year Commitment
    - ❑ Giving an Average 25% *Above* Current Tithes & Offering
    - ❑ Prayerfully Consider How You Can Contribute
  - Monitoring Period
    - ❑ 4-6 Month Period – Time When Drawings Completed, Bids Solicited & Evaluated & Costs Known
    - ❑ Stewardship Team Will Monitor Funding Growth
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# Monitoring Growth

- Monitor Growth of Building Fund & General Fund
    - Stewardship Will Determine, With Measure of Faith, Amount of Debt Reasonably Prudent to Incur Toward Completion of Project
    - Debt Service Goal: ~10% of Annual General Operating Revenue
    - Funding Received Over Next 4-6 Months Will Be Used to Estimate Our 3-Year Commitment
  - Growth Evaluation
    - *Recommend Full Project:* If Estimated 3-Year Accumulation, As Applied to Total Construction Cost, Meets Debt Service Goal
    - *Recommend Reduced Project:* 3-Year Accumulation Insufficient for Full Project but Adequate for Reduced Scope & Meets Debt Service Goal
    - *Recommend Delay:* 3-Year Accumulation Insufficient to Allow Meeting Debt Service Goal
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# WHAT TO GIVE?

- Give As God Leads
- Same Commitment Regardless of Amount
- It is Vital That Everyone in Our Church Becomes Involved

Giving Now	Can You Give?	Building Fund
\$1.00	\$1.25	\$0.25
\$100	\$125	\$25
\$1000	\$1,250	\$250
\$10,000	\$12,500	\$2,500



# SUMMARY

- Prayer Not Pressure
- 3-Year Commitment of 25% Above Annual Giving
- 4-6 Month Monitoring Period
- Debt Service Goal: ~10% of Annual General Operating Revenue
- Growth Evaluation Report at End of Monitoring Period
- Church is Growing in Numbers and Income
- Current Financial Condition is Healthy

***Church Will Make Final Decision***

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